

# Qualified Opinion

Volume LVII

March, 2008

Number 10

## At a Glance:

### Next Meeting:

**March 20, 2008**

#### **Carlyle's Grill**

3660 Jackson Rd

Ann Arbor, MI

(West of Wagner Rd, at Quality  
Cinemas)

**Pre-Dinner Meeting: 5:45pm, \$12**

**Speaker:** Jeff Jacobs

**Topic:** *Planned Giving*

**After-Dinner Meeting: 7pm, \$25**

*(includes both meetings and Dinner)*

**Speaker:** Clarke Macy

**Topic:** *Intro to Databases*

#### **Carlyle's Menu**

*Steak Salad served with soup*

*Ahi Tuna Salad served with Soup*

*Rotisserie Herb Chicken & Carlyle salad*

*Wild Mushroom Ravioli & Carlyle salad*

*½ Rack of Ribs & Carlyle Salad*

*Jumbo Lump Crab Cakes & Carlyle Salad*

*Whitefish & Carlyle Salad*

*Steak Wrap served with Soup*

*Steak Pizza with a Carlyle Salad*

**\*\*Dessert may be substituted for soup or salad**

**RSVP TODAY!** Make your reservation today  
with Mary Cortese at [mfcgram@yahoo.com](mailto:mfcgram@yahoo.com) or  
call her at (734)-434-6218

## RSVP now for March 20<sup>th</sup>!

Jeff Jacobs is Director of Estate and Asset Services for the American Cancer Society in Michigan, will present "Planned Giving and Trust Management" at our March 20<sup>th</sup> chapter meeting. Jeff has held this post for four years. In this capacity he works with donors, estate planning attorneys, financial planners and CPA's to facilitate estate gifts that create donor legacies and further the mission of the Society. He has a B.A. from Denison University in Granville, Ohio, and attended the John F. Kennedy School of Government Executive Studies program at Harvard University and the School for Executive Studies at the University of Chicago. He is a board member of the Planned Giving Roundtable of Southeast Michigan and the Detroit Area Council, Boy Scouts of America.

2008 Student Scholarships are being awarded at the March Chapter meeting! Two \$500 scholarships are being given to accounting students at Eastern Michigan or Cleary University. Come and meet the recipients and offer your congratulations.

Clarke Macy, CMA, CFM, a chapter member, will give an informal workshop on databases. He'll discuss why management accountants should be familiar with database concepts, how to use databases in your daily work, and will demonstrate several aspects of Microsoft Access databases he uses in his work. Come and learn what database tables, queries, and forms are. Bring some of your "data challenges" to explore with the group. Have you found a way to find duplicates in a large data file or spreadsheet? How about locating mismatches between two lists that are supposed to be the same? Clarke is a Financial Analyst with AT&T. He holds a BBA from the University of Michigan, and has been an IMA member since 1999.

# April Meeting's Speaker

## Meet the Coach

Are you serious about your investments?

...

Serious about maintaining peak returns?

...

Serious about winning the investment game?

...

Serious about life-long investor peace-of-mind?



Then you need investment coach **David Palmer!**

When investors big or small positively, absolutely need to succeed at investing, they call David Palmer. He has a long and proven track record of coaching individuals and small businesses toward a life time of successful investing.

### **INTRODUCING DAVID PALMER, MBA, RFC**

Described as “entertaining” and “passionate,” David Palmer is a powerful speaker committed to helping individuals prosper from their life savings. A natural speaker, teacher and coach, his speaking style inspires and captivates people on all different levels. Dave the speaker, coach and college instructor combine to draw on a lifetime of personal and professional experiences.

### **Investment Coach**

Passionate about delivering his message, Dave shines in the wealth management seminars and investor coaching sessions he leads for individual investors and groups. Using his innate ability to simplify complex investment subject matter, Dave utilizes unique training concepts to impact his audience through his one-of-a-kind investor curriculum entitled; “*The Seven Deadly Investor Traps That Destroy Your Wealth and the Three Power Strategies to Fix Your Portfolio Fast*” and “*The Dirty Filthy Lies My Broker Taught Me and 101 Truths About Money and Investing.*”

In the role of investment coach, Dave offers support, guidance, experience and encouragement to investors seeking peace-of-mind about their investments. Dave defines peace-of-mind as the integration of emotions with intelligence in order to survive and thrive during unpredictable financial times without panic, delusion or remorse. Throughout Dave’s 1:1 coaching sessions and group attended investor briefings, coaches and attendees alike identify behaviors and actions that negatively impact their financial prosperity and personal happiness.

### **An Engaging Educator, Lecturer and Speaker**

As college professor, lecturer and speaker, Dave has shared his powerful beliefs on wealth building with thousands through classroom lectures, public seminars and private investor briefings. Through thought-provoking questioning and discovery, Dave explains Nobel-prize winning investment theories in ways that investors can meaningfully understand and apply. His curriculum entitled; “*Separating the Myths and Truths about Investing,*” provides clients with the financial “blue print” they need to enjoy a lifetime of peace-of-mind investing.

*“I attend many conferences throughout the year for business. As is often the case, I hear things said over and over that are either factually wrong or misleading. The message that David Palmer shares with his audience is straight and to the point and desperately needed to be heard. Dave is the only investment coach I know that is willing to tell it like it really is. His style is refreshing, direct and logical.” Edward Heil, Investor*

## Excel Tip

Have you tried to use Pivot Tables in Microsoft Excel, but became frustrated with the subtotals automatically created for you? I was recently attempting to create a list of the dollar amount by part number on a large account, where there were many instances of the part numbers, based on quantity, or location, or installation date on the account. Below, at left is a sample of several hundred rows of data, where I wanted the amount by part SO2AL, CALID, and AAF, with descriptions. On the right is the default format of the pivot table Excel creates, with subtotal rows that duplicate the sum of the part number rows. Below right is the desired format of the pivot table I wanted, without subtotal rows that duplicate the sum of the part number rows.

Part	Description	Amt
SO2AL	s200 Mbx, COS 02, Mbx Based*SO2AL	4
SO2AL	s200 Mbx, COS 02, Mbx Based*SO2AL	1.6
SO2AL	s200 Mbx, COS 02, Mbx Based*SO2AL	2.5
SO2AL	s200 Mbx, COS 02, Mbx Based*SO2AL	4
SO2AL	s200 Mbx, COS 02, Mbx Based*SO2AL	4
SO2AL	s200 Mbx, COS 02, Mbx Based*SO2AL	4
	Business Access Line, Caller ID*CAL1D	3.25
CALID	Business Access Line, Caller ID*CAL1D	3.25
CALID	Business Access Line, Caller ID*CAL1D	0.11
AAF	BASIC CENTREX ACCESS-CONTRACT*AAF	1.2
AAF	BASIC CENTREX ACCESS-CONTRACT*AAF	1.2
AAF	BASIC CENTREX ACCESS-CONTRACT*AAF	0.48
AAF	BASIC CENTREX ACCESS-CONTRACT*AAF	1.2

Default format with subtotal rows:

Sum of Amt		
Part	Description	Total
AAF	BASIC CENTREX ACCESS-CONTRACT*AAF	6.36
AAF Total		6.36
CALID	Business Access Line, Caller ID*CAL1D	6.61
CALID Total		6.61
SO2AL	s200 Mbx, COS 02, Mbx Based*SO2AL	24.10
SO2AL Total		24.10
Grand Total		37.07



I came across an interesting web site, [www.contextures.com](http://www.contextures.com), that offered the solution to my subtotal problem. By creating a Macro, and inserting some Visual Basic Code, the Excel spreadsheet will be instructed by the Macro to disregard the default subtotal function. This may sound daunting, but it really isn't.

Once you've created your pivot table, go to Excel's Tools on the toolbar, then Macro, then Macros, enter a name for your macro, then Create. Space doesn't allow display of the VB code used, but you can copy it from the Contexture web site into the macro in your spreadsheet. There are about a dozen rows of text in the VB code. Once you've saved your macro with the VB code inserted in excel, run it. Presto! You should see your pivot table as shown bottom right, without subtotal rows.

- submitted by Clarke Macy

Desired format, without subtotal rows:

Sum of Amt		
Part	Description	Total
AAF	BASIC CENTREX ACCESS-CONTRACT*AAF	6.36
CALID	Business Access Line, Caller ID*CAL1D	6.61
SO2AL	s200 Mbx, COS 02, Mbx Based*SO2AL	24.10
Grand Total		37.07



One of the billboard advertisements recently put up in the Lansing area to promote the IMA and CMA brand.

FIRST CLASS  
DATED EDUCATIONAL MATERIAL



### **Change of Address Instructions**

Please update your address, phone, and email at the IMA national web site [www.imanet.org](http://www.imanet.org)  
If you have questions, call our local chapter board member Mary Cortese at 734-434-6218