

**10th Annual IMA Michigan Fall Conference**  
Monday, October 24, 2011  
Kellogg Center, Michigan State University, East Lansing, Michigan

**Keynote Speaker:**

**JOHN C. MACAULAY, CMA**  
**2011-2012 IMA Chair-Elect**



John C. Macaulay, 2011-2012 Chair-Elect of the Institute of Management Accountants, has extensive senior-level experience in financial and general management including directorship, finance, controllership, strategic planning, operations analysis, international acquisitions and joint ventures, organizational and information systems development. He has demonstrated success in diverse environments for major industrial and consumer products manufacturers and non-profits. John has traveled to all 50 states and to 25 countries on five continents.

A member of the Institute of Management Accountants for 39 years, John passed the first Certified Management Accountant examination in 1972. He received Certificate No. 149 in 1975 following the completion of the work requirement. He has served on the IMA Global Board of Directors at various times for a total of 14 years. John is an active past president of the Texas Council and the Dallas-Fort Worth Chapter.

John began his IMA relationship as a member of the then evolving CMA Exam Review Committee followed by serving on the Academic Relations Committee. He served as a member on the Management Accounting Practices Committee from 1989-1993. He chaired the MIG Committee from 1991-1994. He served on the Board of Regents from 1996-2002. He served as the first Chair of the Performance Oversight and Audit Committee in 2005. He also served on the Task Force on Governance, the CMA Greenfield Review Task Force, chaired the Advisory Committee on the Chapter and Council Structure, served as a Governor of the SCMS, and served on several other committees. He currently serves on the Board of Directors and chairs the Planning and Development Committee.

In December 2010 John retired from Royal Street Communications, a tele-communications company where he served as Vice President, Chief Financial Officer and Controller. John's former business career is diverse. He served as Vice Chairman, Chair Audit Committee, and Director of MDI, Inc., a NASDAQ company providing systems and services to the global electronic security market where he was involved in the implementation of Sarbanes-Oxley requirements, restructured the company with major divestitures, moved corporate offices and closed several facilities in addition to hiring a new Chief Executive. As a consultant for Paging Network, Inc. he operated as interim Controller and assisted the finance function through bankruptcy and a merger transition. John also served with a non-profit organization as Executive Vice President and CFO/Consultant for Teen Mania Ministries and was a member of My Executive Team providing solutions to management issues at a range of companies.

John was Senior Vice President-Finance and Chief Financial Officer of Pillowtex, Inc., a major NYSE manufacturer of home textile products and also served as Vice President and Controller of Overhead Door Company. John served as Vice President and Controller of Global Industrial Technologies, a major NYSE industrial company divested from Dresser Industries. During the first-year startup, he established and managed all accounting functions, taxation, internal auditing, and information systems, and with other senior executives established global strategic planning.

John spent 18 years with Dresser Industries, Dallas, TX, a leading global supplier for hydrocarbon energy-related markets. He moved from financial analyst in the Office of the President to International Controller at Harbison-Walker in Pittsburgh, PA where he traveled to countries on five continents. Subsequently, John was promoted to Group Controller of the Tool Group in Chicago, IL and then back to Dallas Corporate Headquarters as Director of Operations and Planning where John traveled worldwide and led financial activities during formation of international and domestic joint ventures and acquisitions including a \$1.3 billion compressor equipment joint venture with Ingersoll-Rand (Dresser-Rand); a \$1.2 billion construction and mining equipment joint venture with Komatsu Ltd (Komatsu Dresser), and a \$900 million pump equipment joint venture with Ingersoll-Rand (Ingersoll Dresser).

John began his business career as Personnel Director of Harvard Trust Company, Cambridge, MA. Following graduate school, he was recruited by General Mills, Inc., Minneapolis, MN as an analyst and was then transferred to Parker Brothers Games in Salem, MA.

In 1972 John received his MBA with Distinction from the Kellogg School at Northwestern University where he also served as Teaching Assistant to the Chairman of the Accounting and Information Systems Department. He earned his BA in Biology and Chemistry at St. Olaf College, Northfield, MN in 1965. John attended Naval Officer Candidates School in Newport, RI after college, where he graduated and went on to be a Guided Missile Officer on two destroyers, one of which he commissioned.

John has been a member of Financial Executives Institute (FEI) since 1978. From 1985 to 1992, he was a member of the MAPI Strategic Planning and Development Council. He has been listed in Who's Who in Finance and Industry. He recently completed a three-year term on Vestry at his Episcopal Church, the last two years as Senior Warden. He served for 6 years on the Richardson Adult Literacy Center Board of Directors and 8 years on the YMCA Richardson Board of Directors. He authored the *Strategic Planning Chapter* in the Management Accountants' Handbook, 4<sup>th</sup> Edition, published by John Wiley & Sons, Inc. in 1992.

In his spare time John is a diehard road bicyclist riding about four mornings a week. He has participated in 16 "Hotter than Hell Hundred" Bike Races in Wichita Falls, TX held each August with a few rides less than five hours for 100 miles. He also attends yoga and pilates sessions and is an oil painter.

John has been married to his wife, Susan, for 42 years, and they have lived in Dallas, TX for the past 27 years. They are the proud parents of two sons and a daughter-in-law, Craig and Veronica Macaulay and Todd Macaulay. Susan's grandfather, Charles W. Tucker, was a 50-year member of National Association of Accountants, now known as IMA. Charles served as President of the Boston Chapter in 1932 and last served on the Socio-Economic Committee in the late 1960's while a member of the Washington, D.C. chapter.