

Bottom Lines

Volume 08, Issue 3
Published Bi-Monthly for Members

IMA INSTITUTE OF
MANAGEMENT
ACCOUNTANTS
Advancing the Profession™

www.imamichigan.org/kalamazoo

January/February 2008

Date: Tuesday, January 15, 2008

Location: **Beacon Club !!!**
5830 Portage Road
(3/4 mi. south of I-94 Exit 78)
Portage, MI 49001
269-343-9000

Times:
11:30-11:45 a.m. Registration
11:45-12:30 p.m. Lunch
12:30-1:20 p.m. Speaker

Lunch Choices: **Chicken Salad-Fruit Plate,
French Dip, or
Grilled Chicken Caesar Salad***
\$25 Members and Guests
\$10 Students
*(Lunch speaker presentation is free if you
choose not to enjoy lunch)*

Reservations: IMPORTANT!!

Please RSVP to Mark Woodin via phone or
email: mark.L.woodin@theima.org
(269) 323-2246
(269) 567-1429

*Includes cheese and crackers, soup of the day, freshly
baked rolls, and beverage (pop, coffee, or tea).

Tickets will be sold, at the registration table, for beer, wine,
and mixed drinks.

<---**NOTE the lunch time for this
meeting!**

JANUARY LUNCH MEETING

**"It's not just in the eyes of the
beholder-there is a difference:
The Credit Union Philosophy"**

**Beth Camp-Glasscock,
Vice President, Kalsee Credit Union**



Beth Camp-Glasscock has over 40 years of
experience with financial institutions, and 35
years in the credit union industry. Beth is the Vice
President for KALSEE Credit Union in
Kalamazoo. She has worked for credit unions in
Michigan, Nevada, California and the Philippines.
Beth has also worked previously as a consultant for
the Michigan Credit Union League.

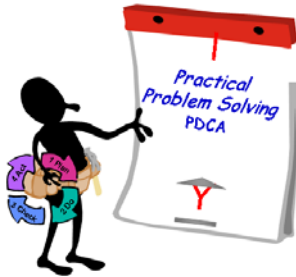


CMA CERTIFIED
MANAGEMENT
ACCOUNTANT
Professionals Driving Business Performance™

CMA Recognition Day!

February Dinner Speaker: Karyn Walker, Bowers Manufacturing Co.

“Continuous Improvement using PDCA”



Every organization has waste. This session will provide an overview on what waste is and how to use scientific problem solving to reduce or eliminate it. “Plan, Do, Check, Act” is a problem solving model used in the Toyota Production System as well as the Herman Miller Production System. **The catch is you can only spend \$1 to solve your problem!**

Karyn has been with Bowers Manufacturing for 15 years and holds a Masters Degree in Organizational Leadership from Siena Heights University. She is a Past President of the IMA Kalamazoo Chapter and currently serves on the Board of Directors as VP of Membership. She has been working with Herman Miller Continuous Improvement teams for numerous hours over the past 2 years.

February Technical Speaker: Ross Vande Wege, HMPS Manager Supplier Development, Herman Miller



“Finding True North at Herman Miller”

How Herman Miller is using the Toyota Production System to improve its processes and profits.



Metrics for meetings:

November dinner meeting – Paid attendance: 20; Profit (Loss) – (\$180.93)
December all-day seminar - Paid attendance: 15; Total attendees: 22;
Profit (Loss) – Not available.

“Perpetual optimism is a force multiplier.” – Colin Powell

2007-2008 Kalamazoo Chapter Board of Directors

President	Megan Ellis	269-961-2151	megan.ellis@kellogg.com
VP Administration	Donald Beebe	269-327-3721	Donbeebe828@aol.com
President Elect	---OPEN---		
Treasurer	Mark Woodin	269-567-1429	Mark.L.woodin@theima.org
Secretary	Dana Collins	269-375-9595	DJCOLL1@aol.com
Meetings & Attendance	Mark Woodin	269-567-1429	Mark.L.woodin@theima.org
VP of Membership	Karyn Walker	269-323-2565	karynw@theima.org
VP Education	Penny Weller	269-345-7240	pweller@thehackettgroup.com
Associate VP of Education	Danielle Gray		
Technical/Dinner Sessions	Board Members		
Director of Employment	Penny Weller	269-345-7240	pweller@thehackettgroup.com
Student Chapter/Activities	Penny Weller	269-345-7240	pweller@thehackettgroup.com
CMA Certification Coordinator	Penny Weller	269-345-7240	pweller@thehackettgroup.com
VP of Communication	---OPEN---		
VP of Corporate Development	---OPEN---		
Newsletter	Sue Glenn	269-665-5981	suekglennc@comcast.net
Public Relations	Board member		
Roster	Karyn Walker	269-323-2565	karynw@theima.org
Website	Dana Collins	269-375-9595	DJCOLL1@aol.com
Community Service	Karyn Walker	269-323-2565	karynw@theima.org



We're looking for new ideas...

Do you have an idea for a meeting topic or a speaker?

We're sending out a request for new topics and speaker sources for the 2008/2009 program year. What can you contribute???

...and, you creative, energetic, and resourceful members---

Why not volunteer for a Board position?— Share your talents and skills, while having fun getting to know finance/accounting peers from other companies!!

Contact any board member for more information—now!

Your knowledge of what you do.
Our knowledge of where to do it.

Endless opportunities.



Kforce® has been attracting the best and brightest candidates in Kalamazoo for over 20 years because we provide you with the level of respect you deserve. With 16 specialty recruiters, we are one of the largest staffing firms in West Michigan and we can assist you in finding the best opportunities.

We've got many great permanent and consulting opportunities now available in the following specialties:

**Accounting
Engineering & Manufacturing
Technology**

With over 1,000 staffing specialists in 45 major markets, Kforce can help you discover the right opportunities. For more information or a complimentary Salary Survey, please contact Kforce: 44 Grandville Avenue SW, Suite 250, Grand Rapids, MI 49503. Toll Free: 800-466-3600. Fax: 616-459-3670. For immediate consideration, send your resume to swamer@kforce.com

Great People = Great Results™



©2005 Kforce Inc. All Rights Reserved.

Webinar Programs for IMA Members

IMA webinars – Online seminars to engage IMA members in emerging areas and/or new aspects of practices within the management accounting profession.

Upcoming Calendar of Events

Air Date	Series	Session Title (click to register)
Jan 17	Inside Talk	Scorecard Best Practices: A Checklist that Works Worldwide
Feb 7	Inside Talk	Financial Leadership: Sounds good? But where's the beef?

Congratulations to Nathaniel B. Pursley, of Lawton, who passed the CMA exam— Way to go!!

Also, welcome new member Andrew Grant Judge!

LOOKING AHEAD----

March 18, 2008 Student Night Beacon Club, Portage 5:30 Social time 6:00 Dinner 7:00 Program	No Technical Session	"Aligning Education with Business to Meet the Challenge of the Future" Panel Discussion: Don Gribbin, WMU; Brenda Lauer, Davenport Univ.; Susan Hendrickson, Miller College; Janice White, KVCC Moderator: Danielle Gray, WMU student
April 22, 2008 Ethics and Internal Control Seminar Beacon Club, Portage 5:30 Dinner 6:30 Program	3:00 p.m.– 5:00 p.m.: "Internal Control, Ethics, and Finance" from IMA Ethics Series: Success without Compromise Facilitator - Mark Zigterman, Davenport graduate student	" Best Practices in AP; Scanning, Workflow " Jim Kooi, Manager of Accounts Payable, and Grady Ellis, Accounts Payable Team Lead, Kellogg's
May 20, 2008 ALL DAY Seminar (with Grand Rapids Chapter)	Professional Development 8:00 a.m. – 5:30 p.m. Topics: TBA	No Evening Meeting

The United Way is looking for a Volunteer Community Investment Team Financial Advisor

I. General Responsibility

Serve in a volunteer capacity to review the financial status of GKUW member agencies and their programs.

II. Responsibilities

A. Complete and turn in to the team and GKUW staff a GKUW Financial Analysis Report form

for each agency/program with which the team works:

1. Check agency/program financial information for accuracy and internal consistency, noting variations.
2. Review and comment on the agency's financial audit, including review of the auditor's opinion, fund balances, and trends regarding the general financial health of the agency.
3. Compare the agency's submitted financial information with the agency's audited statements, IRS 990 and related materials.
4. Review and comment on the agency's certification materials.
5. Confer with agency and GKUW staff to resolve questions.

B. Participate as members of their team and assume team member responsibilities.

III. Qualifications

1. Meet the required time commitments, including attendance at team meetings and, as applicable, Cabinet meetings and ad hoc committee meetings.
2. Serve a 2-year term.
3. Have experience, either for-profit or non-profit, in financial analysis of spreadsheets and financial statements. Training in non-profit financial analysis is available.
4. Have familiarity with Generally Accepted Accounting Practices and FASB regulations.
5. Arrive at team meetings prepared to participate fully in the deliberations and decisions of the team.
6. Act in the best interest of the community and GKUW.
7. Disclose any conflict of interest, professional or personal, that s/he or her/his immediate family members have with any GKUW member agency. Assignment to teams will be made to avoid conflict of interest.

IV. Conditions

- Financial advisors are responsible to their team chair, the Community Investment Cabinet, and ultimately to the GKUW Board of Directors.
- Volunteers may serve a maximum of 3 consecutive terms (6 years) in the Community Investment Division. After a 2-year break, they may serve another 6 years.
- Financial advisors unable to fulfill their responsibilities will be asked to resign.

Please contact Peggy Gagen
Community Investment Associate
Greater Kalamazoo United Way
709 S. Westnedge Avenue
Kalamazoo, MI 49007
Ph. 269/343-2524, x219
Fax 269/344-7250
Email Pgagen@KalamazooUnitedWay.org

Institute of Management Accountants
222 Garland
Kalamazoo MI 49001-4823

NON PROFIT ORG.
U.S. Postage
PAID
Permit No. 1407
Kalamazoo MI

Address Services Requested

**Kalamazoo Chapter
January/February 2008 Newsletter**



LOCATION FOR JANUARY & FEBRUARY MEETINGS--

Beacon Club in Portage