

Bottom Lines

Volume 09, Issue 2

Published Bi-Monthly for Members

IMA INSTITUTE OF
MANAGEMENT
ACCOUNTANTS
Advancing the Profession™

www.imamichigan.org/kalamazoo

November/December 2008

Date: Tuesday, Nov. 18, 2008

Location: **Clara's on the River #**
44 N. McCamly Street
Battle Creek, MI 49017
269-963-0966
#For directions: www.claras.com/

Times:
5:15 Technical Session
6:00 Social Time
6:30 Dinner
7:30 Speaker

Dinner: **Buffet***
\$25 Members and Guests

(Technical & Dinner speaker presentations are free if you choose not to enjoy dinner)

Reservations requested -

Please RSVP to Mark Woodin via email:

mark.woodin@theima.org

*Top Round of Beef, Baked Salmon, spinach salad, fettuccine Alfredo, baked potato, rolls and butter, green beans almondine, fresh fruit medley, beverage (pop, coffee, iced tea) and dessert of mini chocolate eclairs.

Cash bar for alcoholic beverages.



<---**NOTE the Battle Creek location for this meeting!**

NOVEMBER DINNER MEETING

DINNER SESSION:

"Designing and Implementing an Antifraud Program"
George W. Mullins, Jr., Internal Audit Manager, Kellogg Company



Mr. Mullins has over twenty years experience in audits, internal and white collar fraud investigations, forensics and litigation support. Other experience includes damages calculation & valuations and business interruption through first and third party individual and commercial insurance claims, and teaching at the University of Alabama, in Birmingham. He obtained a Master of Business Administration degree, with a focus on accounting/finance from the University of Alabama in Tuscaloosa, and a Bachelor's degree in Criminal Justice, from the University of Memphis, Memphis, TN.

TECHNICAL SESSION:

"Crisis Management"

Roberto Stuart, CPA, Finance Manager
Kellogg Company
(see page 2)

November Technical Speaker: Roberto Stuart, CPA, Kellogg Company

“Crisis Management “

Roberto will share some examples, and also discuss why it's important that the finance staff in an organization need to be involved in the process of managing a crisis, since a crisis can arise in a business of any size.

Roberto has over twenty years experience in audit, finance, marketing, training and consulting. He has planned and implemented acquisition and training of electronic audit tools to integrate risk assessment, audit planning, resource planning, audit workflow, electronic workpapers, automated report generation, time reporting, data extraction and continuous monitoring. He earned a Certificate of Achievement for Excellence in Financial Reporting twice.

He obtained his Bachelor of Science in Accounting, Cum Laude from Marquette University, in Milwaukee, WI, and a Master of Business Administration with a focus on Marketing from Inter American University, San Juan, PR.

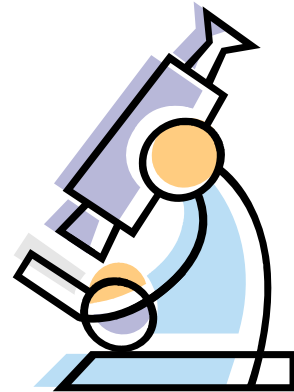


JOB OPENING

For a CFO of a start-up pharmaceutical testing firm in Kalamazoo!!

Need good cost accounting background and must not be afraid to get into the detail in the early stages of the company.

Contact Kelly Hogarth at Khogarth@lcpizzas.com



PRESIDENT'S MESSAGE

It has been a very challenging fall as the economy in Southwest Michigan continues to give us mixed results. Most financial executives and accountants are being asked to improve efficiencies, initiate cost cutting and restructuring processes for their companies and also perform more tasks with fewer support personnel. As members of the IMA, I hope that your experience, knowledge and skill sets have allowed you to remain a valued professional at your company and assist it to grow in this economic atmosphere.

I want to thank you for your membership in the IMA and encourage you to participate in the Chapter's activities as your time permits. I look forward to seeing you at an upcoming event and again, if there is anything that the Chapter and Board can do in order to enhance your membership in the IMA, please don't hesitate to let us know.

Dana Collins, Chapter President



Annual Kalamazoo Chapter -- IMA Professional Seminar
Thursday, December 18, 2008
8 Hrs of Professional Development

Stryker Medical, 3800 E Centre Ave, Portage, MI
(near corner of Centre Avenue and Sprinkle Road)

Sponsored by the IMA Kalamazoo Chapter and Stryker Inc.(www.stryker.com)

8:00 AM – 8:20 AM – Registration

8:20 AM – 8:30 AM -- Introductions / Participant welcome

8:30 AM – 10:10 AM -- *“Internal Controls, Fraud, SOX Compliance”* – Ms. Debra R. Pellerito, CPA, Yeo & Yeo (www.yeoandyeo.com)

10:10 AM – 10:25 – Morning Break

10:25 AM – 12:00 PM – *“Federal Tax & Audit Update”*- Mr. David A. Comer, CPA, Mr. Thomas L. Comer, CPA, Mr. Ryan Minier, CPA, Plante & Moran (www.plantemoran.com)

12:00 PM – 1:00 PM – Lunch at Stryker

1:00 PM – 2:00 PM – *“The Art of Negotiations”* – Ms. Penny Rosema, Engineer, Amway Corporation (www.amwayglobal.com)

2:00 AM – 3:30 PM – *“Michigan Business Tax Update”*– Mr. Jon Hallack, Manager, Stryker Corporation (www.stryker.com)

3:30 PM – 4:30 PM – *“Effective Use of Time; Advanced Time Management Strategies”* – Mr. Randall Dean, Randall Dean Consulting & Training, LLC (www.randalldean.com)

4:30 PM – Closing Remarks and business card exchange

Cost of Seminar Full Day: \$85.00 ~- Half Day (includes Lunch) \$50.00

Name of Attendee _____

Company Name _____

Address _____ IMA # _____

Phone _____ Email _____

Reservations:

To Mark Woodin: mark.woodin@theima.org or mail form with check for IMA to Mark Woodin at
 8643 Newhouse St., Portage, MI 49024 (269) 323-2246

“Internal Controls, Fraud, SOX Compliance”

Debra R. Pellerito, CPA –Yeo & Yeo

Ms. Pellerito is a CPA licensed in the State of Michigan. She has been associated with Yeo & Yeo for over 12 years. She graduated from St. John Fisher College in Rochester, NY in 1994 with a Bachelor of Science degree in Accounting. Her experience is in the area of corporate and individual tax, governmental auditing, and internal control design and implementation. She is past Treasurer of the Kalamazoo County Child Abuse and Neglect Council, past President of the Mattawan Little League, and is a past Board Director for the National Association for Women in Construction.



“Federal Tax and Audit Update”

Thomas L. Comer, CPA, Associate



Tom has ten years of experience in public accounting and is a member of the assurance team. He works with a variety of clients primarily in the manufacturing, distribution, and higher education industries. He graduated from Alma College with a Bachelor of Business Administration. He is a member of the AICPA, and MICPA, and his community involvement includes Leadership Kalamazoo – Kalamazoo Area Chamber of Commerce and serving as Treasurer of Kalamazoo Chapter of Ducks Unlimited.



David A. Comer, CPA, Tax



Dave has 4 years of public accounting experience working with a variety of entities including individuals, corporations, partnerships, S Corporations and LLC’s. He works primarily in the manufacturing/distribution, construction, and service industries. He attended Albion College, obtaining a Bachelors degree in Economics & Management, and Grand Valley State University, obtaining a Masters degree in Taxation. He is involved with the Southwest Michigan Professional Network.

"The Art of Negotiations"
Penny Rosema, Engineer, Amway Corporation



Penny is a 30 year veteran with Amway. She has extensive experience working in Procurement, Manufacturing, Finance, and Engineering. Her roles and responsibilities have included supervising the capital equipment and indirect materials buying team with an annual spend of over \$250 Million, supervising the production and staging crew for the Water and Air Treatment systems with an annual revenue impact of over \$170 Million, and managing the manufacturing development team for projects with financial impact over \$100 Million.



As part of the Procurement Management team Penny, was responsible for the design and implementation of the Strategic Sourcing Initiatives. She facilitates the in-house Strategic Sourcing Negotiation Training. Penny's accomplishments include serving as the team leader for the Cookware Sourcing Strategy team, which achieved a \$2.5 Million Dollar cost reduction and she led the design, development and launch of the Frictionless eSourcing software, which automated the quotation and competitive bidding process.

Penny has a Bachelor's of Science in Engineering from Michigan State University and a Master's Degree in Business Administration from the University of Notre Dame.

"Michigan Business Tax Update" Jon Hallack, Manager of Tax Projects,
Stryker Corporation



"Effective Use of Time: Advanced Time Management Strategies"
Randall Dean, Randall Dean Consulting & Training, LLC

Randall Dean has more than 15 years of experience using and teaching an advanced time management/personal organization system. He has taught different versions of his time management system for many prominent organizations including Procter & Gamble, Michigan State University, The Fetzer Institute, the Michigan Association for Continuing Education & Training, and The Michigan Society of Association Executives. He has personally tested his time management system in major corporate, academic, and non-profit settings, as well as in small and fast-paced for-profit companies, and has found the system to be flexible enough to provide great support in all of these differing environments. His effective use of a sophisticated time management system has allowed him to be very successful in several important professional positions, including Director of MBA Admissions for the Full-Time Broad MBA Program at Michigan State University. He was awarded a Crystal Award by the Mid-Michigan Chapter of the Public Relations Society of America for his research work on a newspaper media audit conducted for People and Land/WK Kellogg Foundation.

He graduated with honors from Western Michigan University in 1991, and was honored as the top graduate of the Broad MBA Program at Michigan State University in 1997. He is an active member of the National Speakers Association (NSA), American Society for Training and Development (ASTD), and Michigan Society for Association Executives.

He recently completed a new book - Major Satisfactors = Major Success. It details his system for proactive life and time management, personal organization, and goal attainment. Married with one child, he resides in East Lansing, MI.

2008-2009 Kalamazoo Chapter Board of Directors

President	Dana Collins	DJCOLL1@aol.com
VP Administration	Karyn Walker	karynw@theima.org
President Elect	Mark Woodin	mark.woodin@theima.org
Treasurer	Mark Woodin	mark.woodin@theima.org
Secretary	Megan Ellis	Megan.Ellis@kellogg.com
Meetings & Attendance	Mark Woodin	Mark.L.woodin@theima.org
Membership Team	Jeff Fielder	jeffdfielder@gmail.com
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CMA Certification Coordinator	Penny Weller	pweller@thehackettgroup.com
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VP of Corporate Development	--OPEN--	
Newsletter	Sue Glenn	suekglen@comcast.net
Public Relations	JoAnn Illecki	
Roster	Karyn Walker	karynw@theima.org
Website	Dana Collins	DJCOLL1@aol.com
VP Membership and Community Service	Karyn Walker	karynw@theima.org

IMA Supports Members through New Partnership with ASWA

Women comprise 65 percent* of professionals working in accounting and related fields. To keep pace with this trend, IMA is pleased to announce a new partnership with the American Society of Women Accountants (ASWA).

IMA members can take advantage of a special ASWA national membership rate of \$97 for the first year (a savings of 25%).

Celebrating its 70th anniversary, ASWA supports women in accounting and finance by providing leadership, education, and networking opportunities needed to achieve their career goals. ASWA's members have access to a national network of professional contacts, career resources, and a forum for Continued Professional Education (CPE) credits, as well as source for industry information.

* U.S. Bureau of Labor Statistics, 2006

Opening: Portage Public Schools Controller Position

Contact Dana Collins DJCOLL1@aol.com for position description
 -----See Application Instructions ASAP at -----
www.portageps.org/departments/humanresources

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Our knowledge of where to do it.
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PROFESSIONAL STAFFING

Webinar Programs for IMA Members

IMA webinars – Online seminars to engage IMA members in emerging areas and/or new aspects of practices within the management accounting profession.

Recent Topic: Negotiating Difficult Workplace Conversations

ANOTHER REASON TO JOIN IMA!

Welcome to the following new IMA members:

Kathy Osborn – K.P.E.P.
Michele Louis - Stryker

Mark Robinson - Kellogg
Natalie Drake - Davenport (student)

LOOKING AHEAD----

January 20, 2009 LUNCH 11:30-1:30 Beacon Club, Portage	"Economic Outlook for Southwest Michigan" George Erickcek, The Upjohn Institute	No evening event
February 17, 2009 CMA Recognition Nite Beacon Club, Portage	" Personal Career Management" John Patricolo, Executive Vice President Great Lakes Region – Right Management	" Bridging the Talent Gap: Recruiting and Job Search Strategies That Work" Sheri Welsh, Welsh & Associates
March 17, 2009 Ethics and Internal Control Seminar Beacon Club, Portage	4:00 p.m. – 5:40 p.m. "Internal Control, Ethics, and Finance" from IMA Ethics Series: Success without Compromise Donna Hetzel, of WMU, Facilitator	"Estate Planning" Michael Shields, Attorney

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222 Garland
Kalamazoo MI 49001-4823

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**Kalamazoo Chapter
November/December 2008 Newsletter**



LOCATIONS FOR NOVEMBER & DECEMBER--

November: Clara's on the River in Battle Creek
December All-Day Seminar: Stryker in Portage